



NOTICE TO MEMBERS

No. 2013 - 124

May 3, 2013

RISK PARAMETER UPDATE

SHORT OPTION MINIMUM (SOM)

CDCC revises on a regular basis its Short Option Minimum (SOM) risk parameter that is applicable to the short option positions.

Following this review, CDCC has determined the new value of this parameter for the different groups of products. The new parameters become effective on May 6, 2013.

For any further information, please contact the Risk Management Department at (514) 871-4949 ext. 43505.

Glenn Goucher
President and Chief Clearing Officer

Short Option Minimum (SOM) new values:

	Interest Rate Options Group	Equity Options Group	GoC Bond Options Group	Currency Options Group
SOM	5%	6%	6%	6%

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