



NOTICE TO MEMBERS

No. 2010 – 125

December 24, 2010

FINAL CONTRACT ADJUSTMENT

Ivanhoe Mines Ltd. (IVN)

Rights Offering

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Ivanhoe Mines Ltd. (“Ivanhoe”) announced on December 22, 2010 that it is proceeding with a rights offering to the shareholders of record on December 31, 2010. Pursuant to the rights offering, each shareholder of Ivanhoe will receive one transferable right for every common share held. Each block of 100 rights will entitle its holder to purchase 15 Ivanhoe common shares at a price of C\$13.93 or US\$13.88. The rights will expire at 5:00 PM (Toronto time) on January 26, 2011.

CDCC - adjustment details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all the Ivanhoe options will be adjusted as follows:

- **EFFECTIVE DATE:** **December 29, 2010**
- **OPTIONS SYMBOL:** **IVN will become IVN1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **NEW DELIVERABLE PER CONTRACT:** **- 100 common shares of Ivanhoe (IVN)
- 100 Ivanhoe rights (IVN.RT)***
- **STRIKE PRICES:** **Unchanged**

Canadian Derivatives Clearing Corporation	
The Exchange Tower	800 Victoria Square
130 King Street West, 5 th Floor	3 rd Floor
Toronto, Ontario	Montréal, Québec
M5X 1J2	H4Z 1A9
Tel. : 416-367-2463	Tel. : 514-871-3545
Fax :: 416-367-2473	Fax: : 514-871-3530

www.cdcc.ca

➤ **MULTIPLIER:** **100**

➤ **POSITION AND EXERCISE LIMITS :** **Unchanged**

➤ **CUSIP :** **NOTACUSIP**

* The rights will trade under the Cusip 46579N137.

CDCC will not accept escrow receipts on these adjusted series.

The Bourse - adjustment details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the rights offering and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of IVN options class will be transferred to the IVN1 options class representing the new deliverable. Actual series that do not have open interest will not be adjusted.

Ivanhoe Mines Ltd.		
Current Strike Prices	Current Class Symbol	New Class Symbol after the rights offering
\$ 15.00	IVN	IVN1
\$ 16.00	IVN	IVN1
\$ 17.00	IVN	IVN1
\$ 18.00	IVN	IVN1
\$ 19.00	IVN	IVN1
\$ 20.00	IVN	IVN1
\$ 21.00	IVN	IVN1
\$ 22.00	IVN	IVN1
\$ 23.00	IVN	IVN1
\$ 24.00	IVN	IVN1
\$ 25.00	IVN	IVN1
\$ 26.00	IVN	IVN1
\$ 27.00	IVN	IVN1
\$ 28.00	IVN	IVN1
\$ 29.00	IVN	IVN1
\$ 30.00	IVN	IVN1
\$ 32.00	IVN	IVN1
\$ 34.00	IVN	IVN1

The IVN1 options class will be adjusted a second time when the rights will expire.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Member Services Department.

Glenn Goucher
Senior Vice President and Chief Clearing Officer