

## NOTICE TO MEMBERS

No. 2025 - 128

September 16, 2025

### National Day for Truth and Reconciliation – September 30, 2025

Clearing Members are reminded that due to the upcoming National Day for Truth and Reconciliation holiday on Tuesday September 30, 2025 there will be no CDCC settlement on that day.

Consequently, CDCC settlement amounts are due on different days than normal. Section A-802 (1) of CDCC Rules state that:

“On or before Settlement Time on each Business Day, as determined by the Bank of Canada to be a settlement day, each Clearing Member shall be obligated to pay the Corporation, in Cash, by irrevocable funds transfer or any other method as may be approved by the Corporation from time to time, the amount of any Net Daily Settlement shown to be due to the Corporation on the Daily Settlement Summary Report (notwithstanding any error in such report).”

Separate settlement amounts for trading on Monday September 29, 2025 and Tuesday September 30, 2025 are due before 8:15 a.m. (Eastern Time) on Wednesday October 1, 2025.

Due to this banking holiday, the following settlement dates will apply:

Exercise Date	Settlement Date
September 29, 2025	October 1, 2025
September 30, 2025	October 1, 2025

#### Additional Margin for National Day for Truth and Reconciliation Holiday Risk:

On Monday September 29, 2025, as per CDCC Rules, CDCC will request an additional margin amount for the Banking Holiday. This amount, which varies between 24% and 35% of the most recent Base Initial Margin for Options and Futures excluding interest rate derivative products, will be shown within the MS06 report available on Monday September 29 at the 1st Intra Day Batch (10:30 am ET). As per normal procedures, CDCC OPS will send a notification regarding the deficit, and the amount is to be paid in full in the hour following the notification.

On Wednesday October 1st before EOD, this requirement will fall to zero and the full amount will be available for withdrawal on Thursday October 2.

#### GCM Declaration File

A reminder that Clearing Members that participate in GCM are required to submit their GCM Declaration file at the end of day on Tuesday September 30th.



If you have any questions or concerns, please contact CDCC's Business Operations department or direct email inquiries to [cdcc-ops@tmx.com](mailto:cdcc-ops@tmx.com).

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CDCC