NOTICE TO MEMBERS

No. 2025 - 131

September 24, 2025

CDCC Risk Parameter (SPAN) File - Decimal Locator Change For Index Futures

There is a current issue in the SPAN file where two Index Futures (SCG, SXG) are showing prices as "9999999+" instead of the correct price. This is due to the decimal location for prices exceeding 7 characters (e.g.: 15 350.352).

To correct this issue, effective September 29th, 2025, the decimal locator will be changed from **3** decimal places to **2** for all Index Futures. The SPAN file will now reflect the proper Montreal Exchange prices for the two impacted Index Futures. It's also important to note that the prices for all other Index Futures will now only show **TWO** decimals.

Example:

Old SXF Price	New SXF Price
1498.800	1498.80

Impacted Index Futures			
SCF	SCG	SDV	SEG
SXA	SXB	SXD	SXF
SXG	SXH	SXK	SXM
SXR	SXT	SXU	SXW
SXY			

CDCC invites Clearing Members to conduct the necessary adjustments in their own systems, and/or to coordinate any necessary adjustments with their respective 3rd party service providers.

If there are any questions or concerns, please contact CDCC's Business Operations department or direct your email inquiries to cdcc-ops@tmx.com.

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