

NOTICE TO MEMBERS

No. 2025 - 132

September 25, 2025

UPDATED FOREIGN CURRENCY HAIRCUT DEPOSITED AS COLLATERAL

CDCC revises on a quarterly basis its haircut on foreign currencies that are eligible for collateral deposit.

Following this review, CDCC has decided to update the haircut values. CDCC is employing its discretion to reduce the foreign currency haircut to 3.00%. The updated values will be effective as of September 25th 2025.

Currency	Haircut
US Dollar	3.00%
Euro	3.00%
British Pound	3.00%
Hong Kong Dollar	3.00%

For any further information, please contact the Risk Management Department at (514) 871-3505.

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CDCC