



## NOTICE TO MEMBERS

No. 2018 - 152

November 28, 2018

### FINAL CONTRACT ADJUSTMENT Resolute Forest Products Inc. (RFP) Special Cash Dividend

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that Resolute Forest Products Inc. ("**Resolute Forest Products**" or the "**Company**"), announced on November 1, 2018, a special cash dividend of USD \$1.50 per common share. The special dividend will be paid on December 20, 2018 to shareholders of record as of the close of business on December 6, 2018. The ex-dividend date is December 5, 2018.

The Bourse and CDCC will take into account the special dividend by adjusting the deliverable per contract of RFP options, by an amount equivalent to the special dividend that is USD \$150 (\$1.50 x 100).

#### **Special Dividend - Adjustment Details:**

- **EX-DATE: December 5, 2018**
- **RECORD DATE: December 6, 2018**
- **PAYABLE DATE: December 20, 2018**

#### **CDCC - Adjustment Details:**

According to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Resolute Forest Products Inc. (RFP) options will be adjusted as follows:

- **EFFECTIVE DATE: December 5, 2018**
- **OPTIONS SYMBOL: RFP will become RFP1**

- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged
- **DELIVERABLE PER CONTRACT:** 100 common shares of RFP and USD \$150
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain 50 000 contracts.
- **CUSIP:** Unchanged
- **STRIKE PRICES:** Unchanged

**Bourse de Montréal Inc. - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on December 5, 2018, the symbol for RFP series will be adjusted as indicated below:

Resolute Forest Products Inc.		
Actual Strike Prices	Actual Class Symbol	New class symbol after the Special Dividend
\$ 11.00	RFP	RFP1
\$ 12.00	RFP	RFP1
\$ 13.00	RFP	RFP1
\$ 14.00	RFP	RFP1
\$ 15.00	RFP	RFP1
\$ 16.00	RFP	RFP1
\$ 17.00	RFP	RFP1
\$ 18.00	RFP	RFP1
\$ 19.00	RFP	RFP1
\$ 20.00	RFP	RFP1
\$ 21.00	RFP	RFP1
\$ 22.00	RFP	RFP1

Actual series that do not have any open interest will not be adjusted.



**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Glenn Goucher  
President and Chief Clearing Officer  
CDCC