

*The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.*



## **NOTICE TO MEMBERS**

No. 2025 - 176

December 19, 2025

### **FINAL CONTRACT ADJUSTMENT Strathcona Resources Ltd. (SCR) Plan of Arrangement**

The Bourse and CDCC wish to inform you that on November 28, 2025, Strathcona Resources Ltd. received shareholder approval at a Special Meeting (the "Special Meeting") to consider a Special Distribution to be processed by way of a court approved Plan of Arrangement.

Pursuant to Section 193 of the Business Corporations Act (Alberta), Strathcona Resources Ltd. will make a special distribution of CAD \$10.00 per share to its shareholders (the "Special Distribution").

The Special Distribution will be made effective on December 22, 2025.

Common shares will continue to trade under the existing CUSIP until the close of business on December 22, 2025, representing the entitlement of holders of such common shares to receive the Special Distribution.

Commencing at the open of business on December 23, 2025, the company will start trading under the new CUSIP, representing no entitlement of holders of such common shares to the Special Distribution.

#### **CDCC - Adjustment Details:**

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all the Strathcona Resources Ltd. options will be adjusted as follows:

- **EFFECTIVE DATE:** December 23, 2025
- **OPTIONS SYMBOL:** Unchanged
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged

- **DELIVERABLE PER CONTRACT:** 100 common shares of Strathcona Resources Ltd.
- **STRIKE PRICES:** An adjustment of CAD \$10.00 will be made (in accordance with CDCC Rule A-9 Section A-902) for all existing series.  
  
[https://rules.cdcc.ca/w/cdcc/cdcc-en#!b/a\\_902](https://rules.cdcc.ca/w/cdcc/cdcc-en#!b/a_902)
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 50 000 contracts.
- **NEW CUSIP :** 862952 20 7

CDCC will not adjust any outstanding escrow receipts.

**Bourse de Montréal Inc. - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the special dividend and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

At the opening of business on December 23, 2025, the strike prices for SCR series will be adjusted as indicated below:

Strathcona Resources Ltd.		
Symbol	Actual Strike Prices	New Strike Prices after the Special Distribution
SCR	\$27.00	\$17.00
SCR	\$28.00	\$18.00
SCR	\$29.00	\$19.00
SCR	\$30.00	\$20.00
SCR	\$31.00	\$21.00
SCR	\$32.00	\$22.00
SCR	\$33.00	\$23.00
SCR	\$34.00	\$24.00
SCR	\$35.00	\$25.00
SCR	\$36.00	\$26.00
SCR	\$37.00	\$27.00
SCR	\$38.00	\$28.00
SCR	\$39.00	\$29.00
SCR	\$40.00	\$30.00
SCR	\$41.00	\$31.00
SCR	\$42.00	\$32.00

<b>Strathcona Resources Ltd.</b>		
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices after the Special Distribution</b>
SCR	\$43.00	\$33.00
SCR	\$44.00	\$34.00
SCR	\$45.00	\$35.00
SCR	\$46.00	\$36.00
SCR	\$47.00	\$37.00
SCR	\$48.00	\$38.00
SCR	\$50.00	\$40.00

The above table may not reflect all listed series due to market fluctuations.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

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CDCC