



NOTICE TO MEMBERS

No. 2003 - 006

January 31, 2003

Letters of Credit/Bankers' Acceptances

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit (LOC) and Bankers' Acceptances (BA's) which the Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all Clearing Members.

These figures are based on the November 30, 2002 financial statements. The maximum value of LOC and BA's will be implemented with trade processing of Monday, February 3, 2003.

CDCC will continue to evaluate and adjust the maximum value of LOC's and BA's, and an updated list will be distributed quarterly.

Michel Favreau
Senior Vice President and
Chief Clearing Officer

Canadian Derivatives Clearing Corporation

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Tel. : 416-367-2463	Tel. : 514-871-3545
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www.cdcc.ca



Acceptable Issuers of Letters of Credit and Banker's Acceptances

Financial data as of November 30, 2002

	Maximum Value of L of C & BAs Acceptable to CDCC (\$)
Domestic Banks	
Bank Of Montreal	1 191 231 100
Bank Of Nova Scotia (The)	1 477 736 500
Canadian Imperial Bank Of Commerce	1 233 350 400
Canadian Western Bank	27 817 500
Citizens Bank of Canada	6 984 900
Laurentien Bank of Canada	82 237 000
Manulife Bank of Canada	5 861 800
National Bank of Canada	390 228 700
President's Choice Bank	1 685 600
Royal Bank Of Canada	1 870 545 300
Toronto-Dominion Bank (The)	1 304 314 000
Foreign Bank Subsidiaries	
ABN AMRO Bank Canada	1 439 000
Amex Bank of Canada	34 031 100
Bank of China (Canada)	4 827 200
Bank of East Asia (Canada)	3 293 200
Bank of Tokyo-Mitsubishi (Canada)	21 271 500
BNP PARIBAS (Canada)	25 604 900
Citibank Canada	124 458 000
Comerica Bank - Canada	639 800
Credit Suisse First Boston Canada	13 587 200
Deutsche Bank (Canada)	1 129 500
Dresdner Bank Canada	6 439 200
HSBC Bank Canada	169 515 800
ING Bank of Canada	33 486 800
International Commercial Bank of Cathay (Canada)	2 152 100
IntesaBci Canada	11 713 700
J.P. Morgan Bank Canada	1 268 800
Korea Exchange Bank of Canada	4 522 000
MBNA Canada Bank	35 474 800
Mizuho Corporate Bank (Canada)	14 695 600
National Bank of Greece (Canada)	4 064 900
Société Générale (Canada)	28 902 400

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**Maximum Value
of L of C & BAs
Acceptable to CDCC (\$)**

Foreign Bank Subsidiaries

Sottomayor Bank Canada	1 820 800
State Bank of India (Canada)	2 430 500
Sumitomo Mitsui Banking Corporation of Canada	14 919 700
UBS Bank (Canada)	15 234 800
UFJ Bank Canada	15 703 900

Caisses Populaires

Caisse Centrale Desjardins (09/30/2002)	53 224 800
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