CDCC

NOTICE TO MEMBERS

No. 2003 - 016
April 4, 2003

Inter-month Spread Margin Rates

Canadian Derivatives Clearing Corporation (CDCC) is updating the Inter-month Spread Margin Rates for the Futures contracts. Current and new Spread Margin Rates for each Futures contracts currently cleared are given in the list below:

Futures symbol	CURRENT Inter-month Spread Charges	NEW* Inter-month Spread Charges
BAX	$ 175	$ 140
CGB	$ 200	$ 200
FNT	$ 5	$ 5
ONX	$ 200	$ 200
SXA	$ 100	$ 100
SXB	$ 100	$ 100
SXF	$ 350	$ 350
SXH	$ 100	$ 100
SXY	$ 100	$ 100

* The revised rates will be implemented with processing of trade on April 8, 2003.

If you have any questions please contact Samira Mensah, Risk Management Analyst at (514) 871-2424 ext.476.

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