



## NOTICE TO MEMBERS

No. 2003 - 018

April 11, 2003

### **Margin Intervals**

Canadian Derivatives Clearing Corporation (CDCC) monitors Margin Intervals (reference : CDCC Rule A-7) on an ongoing basis, and updates these when necessary.

The recent analysis of the BAX contract margin interval has led CDCC to readjust its margin interval to 0.24%. The new margin interval will be effective as of today, April 11, 2003.

For further information, you may contact Samira Mensah, Risk Management, at (514) 871-4949 Ext.476.

Michel Favreau  
Senior Vice-President and  
Chief Clearing Officer

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