



NOTICE TO MEMBERS

No. 2003 - 022

April 30, 2003

Letters of Credit/Bankers' Acceptances

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit and Bankers' Acceptances which Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all Clearing Members.

These figures are based on the February 28, 2003 financial statements. The maximum value of Letters of Credit and Bankers' Acceptances will be implemented with trade processing of Friday, May 2, 2003.

CDCC will continue to evaluate and adjust the maximum value of Letters of Credit and Bankers' Acceptances, and an updated list will be distributed quarterly.

Michel Favreau
Senior Vice President and
Chief Clearing Officer

Canadian Derivatives Clearing Corporation

65 Queen Street West	800 Victoria Square
Suite 700	3 rd Floor
Toronto, Ontario	Montréal, Québec
M5H 2M5	H4Z 1A9
Tel. : 416-367-2463	Tel. : 514-871-3545
Fax: 416-367-2473	Fax: 514-871-3530

www.cdcc.ca



Acceptable Issuers of Letters of Credit and Banker's Acceptances

Financial data as of February 28, 2003

Maximum Value of Letters of Credit and Bankers' Acceptances Acceptable to CDCC (\$)

Domestic Banks

Bank Of Montreal	1,206,300,300
Bank Of Nova Scotia (The)	1,470,698,300
Canadian Imperial Bank Of Commerce	1,281,573,300
Canadian Western Bank	28,460,600
Citizens Bank of Canada	7,050,800
Laurentien Bank of Canada	83,200,300
Manulife Bank of Canada	7,527,100
National Bank of Canada	415,245,300
President's Choice Bank	2,828,600
Royal Bank Of Canada	1,902,157,400
Toronto-Dominion Bank (The)	1,332,062,000

Foreign Bank Subsidiaries

ABN AMRO Bank Canada	754,900
Amex Bank of Canada	35,476,300
Bank of China (Canada)	4,948,000
Bank of East Asia (Canada)	3,314,600
Bank of Tokyo-Mitsubishi (Canada)	21,709,500
BNP PARIBAS (Canada)	25,913,100
Citibank Canada	89,854,800
Comerica Bank - Canada	661,700
Credit Suisse First Boston Canada	13,605,700
Dresdner Bank Canada	2,886,500
HSBC Bank Canada	157,258,300
ING Bank of Canada	35,004,300
International Commercial Bank of Cathay (Canada)	2,168,300
IntesaBci Canada	10,885,900
J.P. Morgan Bank Canada	1,278,100
Korea Exchange Bank of Canada	4,664,200
MBNA Canada Bank	39,469,000
Mizuho Corporate Bank (Canada)	14,746,700
National Bank of Greece (Canada)	4,192,100
Société Générale (Canada)	29,842,200
State Bank of India (Canada)	2,430,900
Sumitomo Mitsui Banking Corporation of Canada	15,028,900

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UBS Bank (Canada)

9,106,900

UFJ Bank Canada

16,115,800

Caisse Populaires

Caisse Centrale Desjardins (September 30, 2002*)

53,224,800

** financial data*

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