



NOTICE TO MEMBERS

No. 2006 – 045

April 13, 2006

Letters of Credit / Bankers' Acceptances

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit and Bankers' Acceptances that the Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all its Clearing Members.

These figures are based on the January 31, 2006 financial statements. The maximum value of Letters of Credit and Bankers' Acceptances will be implemented with trade processing of Thursday, April 13, 2006.

CDCC will continue to evaluate and adjust the maximum value of Letters of Credit and Bankers' Acceptances, and an updated list will be distributed quarterly.

Michel Favreau
Senior Vice-President and Chief Clearing Officer



Acceptable Issuers of Letters of Credit and Banker's Acceptances

Financial data as of January 31, 2006

	Maximum Value of L of C & BAs Acceptable to CDCC (\$mn)
Royal Bank Of Canada	2,227
Toronto-Dominion Bank (The)	1,914
Bank Of Nova Scotia (The)	1,840
Bank Of Montreal	1,493
Canadian Imperial Bank Of Commerce	1,141
National Bank of Canada	468
Laurentien Bank of Canada	92
Canadian Western Bank	47
Manulife Bank of Canada	18
President's Choice Bank	9
Citizens Bank of Canada	8

Foreign Bank Subsidiaries

HSBC Bank Canada	264
ING Bank of Canada	138
Citibank Canada	86
MBNA Canada Bank	82
Amex Bank of Canada	55
BNP PARIBAS (Canada)	47
Bank of Tokyo-Mitsubishi (Canada)	41
Société Générale (Canada)	33
Sumitomo Mitsui Banking Corporation of Canada	16
Mizuho Corporate Bank (Canada)	16
Korea Exchange Bank of Canada	7
Bank of China (Canada)	6
National Bank of Greece (Canada)	5
UBS Bank (Canada)	5

Caisse Populaires

Caisse Centrale Desjardins (September 30, 2005)	69
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**Financial data*