

NOTICE TO MEMBERS

No. 2006 - 073 May 30, 2006

Rule Change Acceptable Collateral

On January 25, 2006, CDCC issued Notice to Members 2006-011 which detailed a number of rule changes that were implemented effective February 1, 2006, with the exceptions of Sections A-608 Forms of Deposits and A-709 (2) Forms of Margin which would be implemented at a later date.

As of May 31, 2006, amendments to Sections A-608 and A-709 will be effective and CDCC will accept US and Canadian government bonds maturing between 0 and 30 years. These bonds shall be valued at a discounted rate to their market value, to be determined in the Operations Manual.

Michel Favreau Senior Vice-President and Chief Clearing Officer