NOTICE TO MEMBERS

No. 2007 - 116
November 7, 2007

Bank Holiday – November 12, 2007

Members are reminded that due to the upcoming bank holiday on Monday , November 12, 2007 there will be no CDCC settlement on that day.

Consequently, CDCC settlement amounts are due on different days than normal. Section A-802 (1) of CDCC Rules state that:

> "On or before Settlement Time on each Business Day, as determined by the Bank of Canada to be a settlement day, each Clearing Member shall be obligated to pay the Corporation, in the Money applicable to the Option or Future, by irrevocable funds transfer or any other method as may be approved by the Corporation from time to time, the amount of any Net Daily Settlement in an account shown to be due to the Corporation on a report *(*"Daily Settlement Summary") for such account for such day (notwithstanding any error in such report nor any credit balance which may be due from the Corporation to the Clearing Member in any other account)."

Separate settlement amounts for trading on Friday, November 9, 2007 and Monday, November 12, 2007 are due before 8:00 a.m. (ET) on Tuesday, November 13, 2007.

Due to this banking holiday the following settlement dates will apply:

Exercise Date	Settlement Date
November 7, 2007	November 13, 2007
November 8, 2007	November 14, 2007
November 9, 2007	November 15, 2007
November 12, 2007	November 15, 2007
November 13, 2007	November 16, 2007

Supplementary Margin

CDCC would like to remind the membership of the 10% supplementary margin that will be charged within the batch processing Thursday, November 8th. These funds will be collected on the morning of Friday, November 9th and returned on the morning of Tuesday, November 13, 2007.

For further information, CDCC Clearing Members may contact the Operations Department.

Michel Favreau
Senior Vice-President and Chief Clearing Officer