NOTICE TO MEMBERS

No. 2012 - 208
October 30, 2012

FINAL CONTRACT ADJUSTMENT-ERRATUM
Guide Exploration Ltd. (GO)
Plan of Arrangement (Follow-Up)

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC hereby correct the Circular No. 140-12 dated October 29, 2012 and the Notice to Members No. 206-12 dated October 29, 2012, regarding the new deliverable according to the plan of arrangement. The cash amount equal to 0.67 common shares of Long Run Exploration Ltd. ("Long Run") that is included in the new deliverable per GO1 contract has been set at C$2.69.This cash amount is equal to the closing price of Long Run Exploration Ltd on October 29, 2012 times 0.67. Hence, the new deliverable per GO1 contract is as follows:

- **NEW DELIVERABLE PER CONTRACT:** **41 common shares of Long Run and a cash portion equivalent to 0.67 common shares of Long Run which is equal to C$2.69**

The cash amount of the deliverable will remain permanently fixed as the option deliverable and will not vary.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTIONS CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

Glenn Goucher
President and Chief Clearing Officer